

ADVANTA LIMITED (Formerly Advanta India Limited)

CIN:L01119AP1994PLC063664)

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PART I					(Rs in Lacs)
Statement of Consolidated Unaudited Financial Results for the quarter ended 31/03/2014					
Sr. No.	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Previous Year ended 31/12/2013
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations	29,400.11	34,075.44	21,815.75	117,928.25
	(b) Other Operating Income	1,433.89	3,861.37	883.49	7,579.58
	Total Income from operations (Net)	30,834.00	37,936.81	22,699.24	125,507.83
2	Expenses				
	(a) Cost of materials consumed	16,707.17	6,009.93	13,830.48	51,496.79
	(b) Changes in inventories of finished goods, work-inprogress and stock-in-trade	(5,016.15)	(74.43)	(6,630.26)	(9,492.40)
	(c) Employee benefits expense	4,916.76	2,271.13	4,322.27	16,869.18
	(d) Depreciation and amortization expense	999.64	958.10	852.05	3,679.75
	(e) Other expenses	9,297.80	24,353.21	8,098.74	47,935.97
	Total Expenses	26,905.22	33,517.94	20,473.28	110,489.29
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	3,928.78	4,418.87	2,225.96	15,018.54
4	Other income	180.67	261.94	109.98	748.41
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	4,109.45	4,680.81	2,335.94	15,766.95
6	Finance costs	1,330.32	3,641.87	2,039.44	9,298.46
	a) Interest & Financial Charges	1,584.39	2,736.32	1,421.74	7,941.04
	b) Forex Loss / (Gain) on Loans	(254.07)	905.55	617.70	1,357.42
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,779.13	1,038.94	296.50	6,468.49
8	Exceptional Items	311.22	420.57	-	1,668.96
9	Profit from ordinary activities before tax (7 - 8)	2,467.91	618.37	296.50	4,799.53
10	Tax Expense	62.87	76.37	(264.32)	350.82
11	Net Profit from Ordinary Activities after tax (9 - 10)	2,405.04	542.00	560.82	4,448.71
12	Prior Period Adjustments	-	-	-	-
13	Extraordinary Item	-	-	-	-
14	Net Profit for the period (11 - 12 - 13)	2,405.04	542.00	560.82	4,448.71
15	Less: Minority Interest	-	-	-	-
16	Net Profit after taxes & minority interest (14 - 15)	2,405.04	542.00	560.82	4,448.71
17	Paid-up Equity Share Capital (Face Value of Rs 2/- per share)	1,687.01	1,686.85	1,686.31	1,686.85
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	59,895.08
19	Earnings Per Share (EPS) (in Rs.)				
	Before & after Extraordinary items				
	Basic	2.85	0.64	0.67	5.28
	Diluted	2.21	0.64	0.66	4.67

See accompanying note to the financial results

PART II

Select Information for the Quarter ended 31/03/2014				
PARTICULARS OF SHAREHOLDING				
1	Public shareholding			
	- Number of shares	29,246,245	29,238,010	29,220,785
	- Percentage of shareholding	34.68	34.67	34.66
2	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non - encumbered			
	- Number of shares	55,104,315	55,104,315	55,094,930
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.32	65.33	65.34

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Notes:

1	The above un-audited financial results for the quarter ended 31st March 2014 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 29th April, 2014.
2	The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to statement of profit and loss account as incurred.
3	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
4	The nature of the business carried on by the company is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit/loss of the whole year.
5	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
6	The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
7	The Company has allotted 8,235 equity shares of Rs. 2/- each on 30th January, 2014 pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006" and got the same listed at BSE & NSE.
8	During the quarter , the Company has incurred an exceptional cost of Rs. 311.22 Lacs in Australia to conserve the quality of seed and ensure customer satisfaction.
9	The statement of un-audited standalone and consolidated financial results of the company for the quarter ended 31st March 2014 are available on the website of the Company www.advantaseeds.com .
10	Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

For Advanta Limited

Place : Hyderabad
Date: April 29, 2014



Jai 8411
Director
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